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Company: Stonebridge Management

Industry: Professional Services

Contact: Jonathan Brock, Chief Financial Officer

Data Analysis and Consolidation using Alchemex (for MYOB)

The Company:

Stonebridge Management is a company managing the share and stock investments of a number of companies and individuals. The investments are made locally and offshore, both in listed and unlisted instruments.

The Challenge:

The parties require monthly reporting on the investments, which include current information on market values, as well as financial information out of each company's financial system. The information required for the reporting is located across 5 databases

The reporting was being done manually using Microsoft EXCEL, stockbroking reports, and reports from the different MYOB Premier accounting installations.

“Not only did this take a tremendous amount of time due to the manual nature of it, but required many hours of checking to ensure that the final report accurately reflected the position of the company each month” Jonathan Brock, Chief Financial Officer for Stonebridge continues “The time wasted doing repetitive manual processes and checking for accuracy in the respective reports took us a few days a month of productive time that could be far better used managing the investments. To add to the complications it was not easy finding the origin of inaccuracies when working across five separate entities, and numerous stockbroking statements”.

Solution:

www.alchemex.com

www.alchemex-forum.com

www.alchemexacademy.com



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Stonebridge selected Alchemex as a completely flexible tool allowing them to access all their information from the five companies, consolidate it, and analyse in a flexible format presented in Microsoft EXCEL, the same tool they had been using to receive their manual outputs.

Alchemex were contracted to put together a very complex report which brought all the information together from the different companies, it was able to pick up new transactions at run time, it allowed for custom changes to the reports by Stonebridge and it presented a flexible output, all of this needed to include information across different currencies.

Result:

The result for Stonebridge is a report that now runs automatically whenever they require the information, the report automatically consolidating information across disparate currencies, and giving Stonebridge all the market comparisons they needed, these include, cost vs market value, split between currencies, individual reports for fund managers and any other variation of their data as required.

“Our reporting is now fully automated, all we do is enter the current market value of the shares and stock. This has saved us time and the full ROI has been achieved in the first two months.” Says Jonathan Brock Chief Financial Officer for Stonebridge.