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## BIC Case Study

### Kensington Square (Pty) Ltd incorporates a number of SuperSpars and KwikSpars in the Kwazulu Natal region of South Africa

Kensington Group of SPAR's save 2 to 3 days monthly via automation of Financial Reporting using Alchemex. Alchemex was installed to meet varied reporting demands within the financial department. What follows is an interview with group accountant Debbie Kilian. This case study is relevant mainly for retailers using Pastel accounting.

**Alchemex:** What Reporting Solution did you use previously?

**Debbie:** I would export data from Pastel into Excel and then amend data by cutting and pasting if any late changes occurred which was very time consuming and didn't cater for any additions or deletions of accounts.

**Alchemex:** What were your initial thoughts on Alchemex?

**Debbie:** At first I thought I didn't need Alchemex because I could do it myself and I thought that since it was a software product it would be expensive.

**Alchemex:** How often do you use Alchemex?

**Debbie:** Only once a month to run the management pack at the moment but I can foresee the opportunity to use it daily and weekly to generate more reports in addition to the management pack.

**Alchemex:** How difficult is it to maintain your Management Pack?

**Debbie:** Very easy!! Initially I had some set up to do because I had to consolidate data from four stores, one of which had a different chart of accounts to the other three. However, once the initial setup is done, maintenance is very simple using Alchemex.

**Alchemex:** Did Alchemex deliver according to what they promised?

**Debbie:** Yes! My reports were delivered as per my requirements.



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Alchemex: Do you believe that Alchemex gives you value for money?

Debbie: Yes!

Alchemex: Are you confident that the information in your Alchemex reports is accurate?

Debbie: Yes! In the first month I did random checking of my management pack against the numbers in Pastel. Now I simply confirm that my Net Profit figure is the same in both.

Alchemex: Would you recommend Alchemex to other retailers?

Debbie: Yes!

Alchemex: How much time would you estimate Alchemex has saved you on a monthly basis?

Debbie: Probably 2 to 3 days.

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